

The Poors Estate and Others

Nafferton Feoffees Charities Trust
(Charity Number 232796)

Annual Report of the Trustees 2020

The Trustees 2020

Dr D F Wigglesworth	Chairman	(Appointed 2020)
Mrs M A Buckton	Honorary Secretary	(Appointed 2019)
Mrs F Trewartha	Vice Chairman	(Appointed 2019)
Mr Nick Waites	Honorary Treasurer	(Appointed 2018)
Mr I Kitching		(Appointed 2020)
Mr H Glover		(Appointed 2016)
Mrs C Harrison		(Appointed 2019)
Mr Barry Green		(Appointed 2016)
Mr Paul Nicholson		(Appointed 2019)

Structure and Governance

The three charities known as the Poors Trust, the Town Trust, and the John Baron Trust covering the ecclesiastical parish of Nafferton, Wansford, and Pockthorpe, are operated together, and known as the Nafferton Feoffees Charities Trust. The scheme incorporates the schemes of 1890, 1960, and John Baron's Will of 1709, regulated by the revised scheme of 1974.

There are 9 trustees of the scheme. These comprise of two nominated trustees from Nafferton Parish Council and one nominated trustee from Wansford Parish Council (all 4-year appointments), with 6 co-opted trustees (5-year appointments). Co-opted trustees can be proposed for consideration by nomination; persons with appropriate skills have the opportunity to offer themselves for selection, and appointment.

Grants and disbursements are normally spent annually and derived from interest or dividends from invested capital funds, and income from rental of property and agricultural land. However, the Trustees may carry funds over from one year to another to enable disbursements to be deferred or larger, in any one year as decided by the Trustees. Capital Funds may only be used for the purchase of property, exceptional equipment, or land for the benefit of the Parish. On disposal of any property, or land asset, the proceeds shall be returned to investment capital.

The objectives of the Trust are;

- To provide assistance to people in special hardship in the Parish.
- Bursaries may be provided for students.
- Grants may be made for school students for study trips and projects etc.
- Funding shall be available for the enhancement and development for public benefit of village community facilities and recreation grounds and play areas in the Parish.
- Funding support for village institutions and groups which are of value to the community within the parish, including children's and youth groups.

Financial Review

The total assets of the Trust at Dec 2020 were £1,236,278, (£1,165,544 in 2019). This includes the property and land owned by the Trusts (£356,075), which have been actively managed and maintained during the year, but the main asset is invested funds in Bank deposits and Investment Funds with CCLA of £833,638.

The income generated from these assets and other financial investments was £34,252 (£32,692 in 2019); This has enabled grants and disbursements of £13,520 to be made during the year.

Administration expenses incurred by the Trust (£1,110) in the year were for professional fees, insurance and sundry expenses.

The Charity Trust does not act as custodian trustees for any other Charities.

Achievements and Performance

The Trustees of Nafferton Feoffees Charities Trust have had four meetings during the year of 2020, but due to Covid restrictions three of these have been held by Zoom. There has been no change to the Trustees during the past year.

As in previous years, the largest disbursements in the last year have been for the Scholarship scheme. Other recipients of grants have once again been several village groups and youth organisations, and individual young people to help with their wider educational and sporting needs, and towards furthering the fabric and appearance of the village of Nafferton. However, the grants made for the students to travel with World Challenge to Madagascar were not taken up because of course the trip was cancelled due to the pandemic in 2020. The Trust also supported Nafferton WI, Nafferton in Bloom, in addition to individuals, enabling them to further their educational studies and life experience.

The Trust continues to fund its annual scholarships (the scheme is now in its nineteenth year), to two local students entering University on a degree course, for their course duration- they receive £2100 and £1500pa. We have funded additional smaller awards too. The bursary recipients continue to express their gratitude for the support, and enthusiastically report their progress to us. The trustees have agreed to award two bursaries for the next financial year and continue to explore other ways to help non-university students develop skills and gain qualifications locally too.

During the past year the Trust has been working with the Trustees of the Jefferson Hodgson Trust to bring about the merger of that Trust with the Nafferton Feoffees Charities Trust. This process is not yet fully completed; however, the Charity Commission have confirmed the merger from 1st January 2021, but the financial investments and cash account have not yet been transferred. This merger brings the Charities together with substantial financial security to continue to support common aims and objectives to support the village of Nafferton, will bring about an opportunity of investment in the Parks to provide improvements for community benefit.

Public Benefit

The trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties during 2020.

Report Confirmed by Trustees

Date; at the AGM of the Trustees on Tuesday 20th April 2021 this report was approved.

Address of Honorary Secretary of Nafferton Feoffees Charities Trust

South Cattleholmes Farm
Wansford
DRIFFIELD
YO25 8NW

Dr David Wigglesworth
Chairman

20th April 2021